

**City of Stewartville**  
**City Council Special Meeting Minutes**  
**Stewartville City Hall**  
**December 2, 2014**

**I. CALL TO ORDER – ROLL CALL** –Mayor King called the meeting to order on December 2, 2014 at 7:00 pm. Present: King, Hanson, Stensrud and Timm. Absent: Burgr. Also Present: City Administrator Schimmel and Finance Director Neubauer

**II. PRESENTATION - TRUTH AND TAXATION**

Finance Director Neubauer noted that the purpose of the public hearing was to present information on the proposed 2015 City Budget in the amount of \$6,349,671 and the 2014 Certified Levy Payable in 2015 in the amount of \$2,151,268 plus pool referendum levy of \$145,546 and fire hall referendum levy of \$137,419 and to receive input from the citizens.

A power-point presentation was given that included information on:

- Budget consists of two segments – governmental funds and enterprise funds
- 2015 Governmental Funds Operating Revenues
- 2015 Governmental Funds Operating Expenditures
- 2015 General and Special Funds Expenditures
- Factors that influence the budget
- Enterprise Funds – Definition, Revenues, Expenses, Retained Earnings
- Factors that Make-up Property Taxes
- Assessed Market Values – 2014 and 2015
- 2014 City Certified Levy Payable in 2015 Information
- Tax Capacity Rates
- Residential Property Taxes Comparisons 2014-2015
- Commercial Property Taxes Comparisons 2014-2015
- Property Tax Capacity Rate History
- Historical Information 2010-2015 (tax capacity rate, levy, general government budget)

- Tax Rate Comparison with other Communities
- Levy Data Per Capita Comparison with other Communities

Questions regarding contracting for law enforcement services versus the City having its own law enforcement department were discussed. Councilmember Hanson noted that the City had investigated both scenarios and at this time the cost of the City having its own department is cost prohibited.

No other public/citizen comments were received.

**III. ADJOURN** - Motion by Stensrud, second by Timm to adjourn. Unanimously approved.

Respectfully submitted,

Barbara K. Neubauer  
Finance Director