

**City of Stewartville  
City Council Special Meeting Minutes  
Stewartville City Hall  
December 1, 2015**

**I. CALL TO ORDER – ROLL CALL** –Mayor King called the meeting to order on December 1, 2015 at 7:00 pm. Present: King, Stensrud, Timm and Anderson. Absent: Uptagrafft. Also Present: City Administrator Schimmel and Finance Director Neubauer.

**II. PRESENTATION - TRUTH AND TAXATION**

Finance Director Neubauer noted that the purpose of the public hearing was to present information on the proposed 2016 City Budget in the amount of \$6,705,355 and the 2015 Certified Levy Payable in 2016 in the amount of \$2,336,822 plus pool referendum levy of \$147,315 and fire hall referendum levy of \$135,839 and to receive input from the citizens.

A power-point presentation was given that included information on:

- Budget consists of two segments – governmental funds and enterprise funds
- 2016 Governmental Funds Operating Revenues
- 2016 Governmental Funds Operating Expenditures
- 2016 General and Special Funds Expenditures
- Factors that influence the budget
- Enterprise Funds – Definition, Revenues, Expenses, Retained Earnings
- Factors that Make-up Property Taxes
- Assessed Market Values – 2015 and 2016
- 2015 City Certified Levy Payable in 2016 Information
- Tax Capacity Rates
- Residential Property Taxes Comparisons 2015-2016
- Commercial Property Taxes Comparisons 2015-2016
- Property Tax Capacity Rate History
- Historical Information 2012-2016 (tax capacity rate, levy, general government budget)
- Tax Rate Comparison with other Communities
- Levy Data Per Capita Comparison with other Communities

No other public/citizen comments were received.

Neubauer noted that during the preliminary budget process estimates for insurance benefits were calculated at 10% growth. Since that time actual costs figure were received and a savings of \$31,731 could be recognized in the final budget. Also due to changes in the Capital Equipment Plan and various expected revenues sources an additional \$35,557 savings was calculated. Discussion was held by Council regarding the overall levy savings of \$67,288 and if a portion of those savings should be used to increase the street capital fund. The Finance Committee was directed to review the

levy amount and bring a recommendation to Council at the December 15<sup>th</sup> meeting for discussion.

Administrator Schimmel presented a request to change Council meeting time to 6:00 p.m. and noted that all other City boards and commissions meet a 6:00 p.m. A survey of starting times for Council meetings in surrounding area communities was presented. Schimmel asked that Council consider this request at an upcoming meeting when annual appointments and designations are approved.

**III. ADJOURN** - Motion by Anderson, second by Timm to adjourn. Unanimously approved.

Respectfully submitted,

Barbara K. Neubauer  
Finance Director