

## 2022 CITY SUMMARY BUDGET STATEMENT

The purpose of this Report is to provide summary 2022 budget information concerning the City of Stewartville to interested citizens. The budget is published in accordance with MN Statue 471.6965. This budget is a summary document only; the complete budget may be examined at City Hall, 105 East 1<sup>st</sup> Street, Stewartville, MN. The council approved this budget on December 14, 2021.

REVENUES:	<u>ALL GOVERNMENTAL FUNDS</u>	
	<u>2021 Budget</u>	<u>2022 Budget</u>
Property Taxes	\$3,641,915	\$4,037,195
Special Assessments	\$178,511	\$173,823
Tax Increments	\$40,000	\$98,973
All Other Taxes	\$151,460	\$119,500
Federal/State Grants	\$0	\$0
State General Purpose Aid	\$1,056,747	\$1,082,823
State Categorical Aid	\$60,000	\$89,000
Revenue from Other Local Govt	\$56,550	\$64,476
Licenses & Permits	\$22,500	\$22,900
Charges for Services	\$785,426	\$832,667
Fines & Forfeits	\$3,000	\$3,500
Interest Earnings	\$30,927	\$12,676
Miscellaneous Revenues/Reserves	\$0	\$0
<b><u>TOTAL REVENUES</u></b>	<b><u>\$6,027,036</u></b>	<b><u>\$6,537,533</u></b>
CURRENT EXPENDITURES:		
General Government	\$769,664	\$817,950
Public Safety	\$779,040	\$914,329
Public Works	\$764,936	\$800,165
Sanitation	\$13,000	\$9,188
Culture & Recreation	\$1,048,422	\$1,119,335
Economic Development	\$208,405	\$177,146
Miscellaneous Current Expenditures	\$0	\$0
<b>TOTAL CURRENT EXPENDITURES</b>	<b><u>\$3,583,467</u></b>	<b><u>\$3,838,113</u></b>
<b>DEBT SERVICE – PRINCIPAL</b>	<b>\$683,000</b>	<b>\$702,000</b>
<b>INTEREST &amp; FISCAL CHARGES</b>	<b>\$151,636</b>	<b>\$125,018</b>
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$1,773,700</b>	<b>\$1,993,553</b>
<b><u>TOTAL EXPENSES</u></b>	<b><u>\$6,191,803</u></b>	<b><u>\$6,658,684</u></b>
<b>INC (DEC) IN FUND BALANCE</b>	<b>(\$164,767)</b>	<b>(\$121,151)</b>

## ENTERPRISE FUNDS

	WATER		SEWER		STORM WATER	
	<u>2021</u> <u>Budget</u>	<u>2022</u> <u>Budget</u>	<u>2021</u> <u>Budget</u>	<u>2022</u> <u>Budget</u>	<u>2021</u> <u>Budget</u>	<u>2022</u> <u>Budget</u>
<b>Revenues</b>						
Operating Revenues	\$989,150	\$987,650	\$1,083,050	\$1,110,300	\$200,000	\$200,000
Use of Reserves	\$0	\$0	\$0	\$0	\$0	\$0
<b>Expenses</b>						
Professional Services	\$172,448	\$196,110	\$198,638	\$220,515	\$0	\$0
Contractual Services	\$23,500	\$24,500	\$44,260	\$49,260	\$40,000	\$40,000
Operating Supplies	\$262,696	\$271,263	\$168,131	\$213,052	\$68,000	\$69,500
Utilities	\$40,000	\$30,000	\$142,800	\$140,000	\$0	\$0
Depreciation	\$280,500	\$250,000	\$302,000	\$250,000	\$8,500	\$15,000
Capital	\$430,000	\$432,000	\$400,000	\$400,000	\$45,500	\$35,500
Operating Expenses	\$1,209,144	\$1,203,873	\$1,255,829	\$1,272,827	\$162,000	\$160,000
<b>TOTAL NET</b>	<b>(\$219,994)</b>	<b>(\$216,223)</b>	<b>(\$172,779)</b>	<b>(\$162,527)</b>	<b>\$38,000</b>	<b>\$40,000</b>
<b>Non-Operating Income (expense)</b>						
Interest Earnings	\$55,000	\$14,000	\$50,000	\$6,000	\$8,500	\$1,000
Bond Expenses	(\$51,300)	(\$12,000)	(\$163,150)	(\$30,400)	\$0	\$0
<b>TOTAL NON-OPERATE</b>	<b>\$3,700</b>	<b>\$2,000</b>	<b>(\$113,150)</b>	<b>(\$24,400)</b>	<b>\$8,500</b>	<b>\$1,000</b>
<b>NET INCOME (LOSS)</b>	<b>(\$216,294)</b>	<b>(\$214,223)</b>	<b>(\$285,929)</b>	<b>(\$186,927)</b>	<b>\$46,500</b>	<b>\$41,000</b>
<b>NET INCOME WITHOUT DEPRECIATION</b>	<b>\$64,206</b>	<b>\$35,777</b>	<b>\$16,071</b>	<b>\$63,073</b>	<b>\$55,000</b>	<b>\$56,000</b>

NOTE: Depreciation expenses for enterprise funds are not totally covered.