

2026 CITY SUMMARY BUDGET STATEMENT

The purpose of this Report is to provide summary 2026 budget information concerning the City of Stewartville to interested citizens. The budget is published in accordance with MN Statue 471.6965. This budget is a summary document only; the complete budget may be examined at City Hall, 105 East 1st Street, Stewartville, MN. The council approved this budget on December 9, 2025.

ALL GOVERNMENTAL FUNDS

REVENUES:	<u>2025 Budget</u>	<u>2026 Budget</u>
Property Taxes	\$5,072,799	\$5,769,996
Special Assessments	\$134,905	\$99,873
Tax Increments	\$239,626	\$474,621
All Other Taxes	\$186,500	\$186,500
Federal/State Grants	\$0	\$0
State General Purpose Aid	\$1,317,784	\$1,320,815
State Categorical Aid	\$75,000	\$75,000
Revenue from Other Local Govt	\$66,000	\$67,412
Licenses & Permits	\$20,000	\$20,000
Charges for Services	\$1,037,239	\$996,461
Fines & Forfeits	\$19,500	\$19,500
Interest Earnings	\$368,607	\$370,089
Miscellaneous Revenues/Reserves	\$548,230	\$468,958
TOTAL REVENUES	\$9,086,190	\$9,869,225
 CURRENT EXPENDITURES:		
General Government	\$1,071,789	\$1,145,913
Public Safety	\$1,206,197	\$1,275,485
Public Works	\$796,717	\$904,157
Sanitation	\$7,000	\$29,811
Culture & Recreation	\$1,368,371	\$1,443,879
Economic Development	\$193,114	\$198,062
Miscellaneous Current Expenditures	\$0	\$13,600
TOTAL CURRENT EXPENDITURES	\$4,643,188	\$4,997,307
 DEBT SERVICE – PRINCIPAL	\$841,969	\$861,820
 INTEREST & FISCAL CHARGES	\$98,294	\$82,301
 TOTAL CAPITAL OUTLAY	\$3,692,984	\$4,490,113
 TOTAL EXPENSES	\$9,276,435	\$10,431,541
 INC (DEC) IN FUND BALANCE	(\$190,245)	(\$562,316)

ENTERPRISE FUNDS

	WATER		SEWER		STORM WATER	
	2025 Budget	2026 Budget	2025 Budget	2026 Budget	2025 Budget	2026 Budget
Revenues						
Operating Revenues	\$1,047,350	\$1,115,376	\$1,199,119	\$1,241,400	\$241,000	\$248,230
Use of Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Expenses						
Professional Services	\$236,564	\$253,305	\$252,084	\$258,999	\$71,327	\$79,716
Contractual Services	\$17,500	\$3,500	\$58,000	\$43,000	\$60,000	\$41,971
Operating Supplies	\$276,018	\$279,037	\$262,200	\$258,587	\$37,701	\$35,479
Utilities	\$35,000	\$35,000	\$135,000	\$135,000	\$0	\$0
Depreciation	\$250,000	\$280,000	\$250,000	\$365,000	\$15,000	\$15,000
Capital	\$433,836	\$528,139	\$352,185	\$565,814	\$78,000	\$97,092
Operating Expenses	\$1,248,918	\$1,378,981	\$1,309,469	\$1,626,400	\$262,028	\$269,258
TOTAL NET	(\$201,568)	(\$263,605)	(\$110,350)	(\$385,000)	(\$21,028)	(\$21,028)
Non-Operating Income (expense)						
Interest Earnings	\$30,000	\$30,000	\$20,000	\$20,000	\$6,000	\$6,000
Bond Expenses	(\$36,050)	\$0	(\$159,650)	\$0	\$0	\$0
TOTAL NON-OPERATE	(\$6,050)	\$30,000	(\$139,650)	\$20,000	\$6,028	\$6,028
NET INCOME (LOSS)	(\$207,618)	(\$233,605)	(\$250,000)	(\$365,000)	(\$15,000)	(\$15,000)
NET INCOME WITHOUT DEPRECIATION	\$42,382	\$46,395	\$0	\$0	\$0	\$0

NOTE: Depreciation expenses for enterprise funds are not totally covered.