

2026 CITY SUMMARY BUDGET STATEMENT

The purpose of this Report is to provide summary 2026 budget information concerning the City of Stewartville to interested citizens. The budget is published in accordance with MN Statue 471.6965. This budget is a summary document only; the complete budget may be examined at City Hall, 105 East 1st Street, Stewartville, MN. The council approved this budget on December 9, 2025.

<u>ALL GOVERNMENTAL FUNDS</u>			
REVENUES:		<u>2025 Budget</u>	<u>2026 Budget</u>
	Property Taxes	\$5,072,799	\$5,769,996
	Special Assessments	\$134,905	\$99,873
	Tax Increments	\$239,626	\$474,621
	All Other Taxes	\$186,500	\$186,500
	Federal/State Grants	\$0	\$0
	State General Purpose Aid	\$1,317,784	\$1,320,815
	State Categorical Aid	\$75,000	\$75,000
	Revenue from Other Local Govt	\$66,000	\$67,412
	Licenses & Permits	\$20,000	\$20,000
	Charges for Services	\$1,037,239	\$996,461
	Fines & Forfeits	\$19,500	\$19,500
	Interest Earnings	\$368,607	\$370,089
	Miscellaneous Revenues/Reserves	\$548,230	\$468,958
	<u>TOTAL REVENUES</u>	<u>\$9,086,190</u>	<u>\$9,869,225</u>
CURRENT EXPENDITURES:			
	General Government	\$1,071,789	\$1,145,913
	Public Safety	\$1,206,197	\$1,275,485
	Public Works	\$796,717	\$904,157
	Sanitation	\$7,000	\$29,811
	Culture & Recreation	\$1,368,371	\$1,443,879
	Economic Development	\$193,114	\$198,062
	Miscellaneous Current Expenditures	\$0	\$13,600
	TOTAL CURRENT EXPENDITURES	<u>\$4,643,188</u>	<u>\$4,997,307</u>
	DEBT SERVICE – PRINCIPAL	\$841,969	\$861,820
	INTEREST & FISCAL CHARGES	\$98,294	\$82,301
	TOTAL CAPITAL OUTLAY	\$3,692,984	\$4,490,113
	<u>TOTAL EXPENSES</u>	<u>\$9,276,435</u>	<u>\$10,431,541</u>
	INC (DEC) IN FUND BALANCE	(\$190,245)	(\$562,316)

ENTERPRISE FUNDS

	WATER		SEWER		STORM WATER	
	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>2025 Budget</u>	<u>2026 Budget</u>
Revenues						
Operating Revenues	\$1,047,350	\$1,115,376	\$1,199,119	\$1,241,400	\$241,000	\$248,230
Use of Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Expenses						
Professional Services	\$236,564	\$253,305	\$252,084	\$258,999	\$71,327	\$79,716
Contractual Services	\$17,500	\$3,500	\$58,000	\$43,000	\$60,000	\$41,971
Operating Supplies	\$276,018	\$279,037	\$262,200	\$258,587	\$37,701	\$35,479
Utilities	\$35,000	\$35,000	\$135,000	\$135,000	\$0	\$0
Depreciation	\$250,000	\$280,000	\$250,000	\$365,000	\$15,000	\$15,000
Capital	\$433,836	\$528,139	\$352,185	\$565,814	\$78,000	\$97,092
Operating Expenses	\$1,248,918	\$1,378,981	\$1,309,469	\$1,626,400	\$262,028	\$269,258
TOTAL NET	(\$201,568)	(\$263,605)	(\$110,350)	(\$385,000)	(\$21,028)	(\$21,028)
Non-Operating Income (expense)						
Interest Earnings	\$30,000	\$30,000	\$20,000	\$20,000	\$6,000	\$6,000
Bond Expenses	(\$36,050)	\$0	(\$159,650)	\$0	\$0	\$0
TOTAL NON-OPERATE	(\$6,050)	\$30,000	(\$139,650)	\$20,000	\$6,028	\$6,028
NET INCOME (LOSS)	(\$207,618)	(\$233,605)	(\$250,000)	(\$365,000)	(\$15,000)	(\$15,000)
NET INCOME WITHOUT DEPRECIATION	\$42,382	\$46,395	\$0	\$0	\$0	\$0

NOTE: Depreciation expenses for enterprise funds are not totally covered.