

**CITY OF STEWARTVILLE  
COUNTY OF OLMSTED  
STATE OF MINNESOTA**

**NOTICE OF PUBLIC HEARING  
on  
APPROVAL OF PROPERTY TAX ABATEMENT**

NOTICE IS HEREBY GIVEN that the City Council of the City of Stewartville, Minnesota, will hold a public hearing on Tuesday, April 14<sup>th</sup>, 2020 at 5:30 p.m., at the Stewartville City Hall, located at 105 East 1<sup>st</sup> Street, in the City of Stewartville, Minnesota, relating to the use of property tax abatement for costs associated with the construction of a 55-unit apartment complex, pursuant to Minnesota Statutes, Section 469.1812 to 469.1815, inclusive, as amended. The City intends to issue General Obligation bonds to assist with project costs. The total amount of tax abatements will not exceed \$500,000 collected over a period of fifteen (15) years, commencing with taxes payable 2023. The following tax parcel is to be included in the proposed tax abatement:

Lot 1, Block 1 of Flats 55 Subdivision

Copies of the Abatement Resolution as proposed to be adopted will be on file and available for public inspection at the office of the City Administrator at City Hall.

All interested persons may appear at the hearings and present their view orally or in writing.

Dated: March 25, 2020

City Administrator

BY ORDER OF THE CITY COUNCIL  
/s/ Bill Schimmel